



CALIFORNIA LIFE SCIENCES



AdvaMed
Advanced Medical Technology Association

MedTech: Tomorrow's Medicine Today

What is MedTech?

Medical technology (MedTech) is any device used to diagnose disease, treat patients, or improve personal health. MedTech can be as simple as a thermometer or as complex as a surgical robot; as small as a stent or as massive as an MRI machine.

Who needs MedTech?

Everyone. MedTech saves lives or improves quality of life for millions of people. From heart disease patients who use pacemakers, to diabetics who use insulin pumps, to Covid-19 survivors who were saved by ventilators – most people have relied on medical technology at some point in their lives.

Why MedTech matters?

QUALITY OF LIFE – Millions of people live longer, healthier lives thanks to advances in MedTech.

FREEDOM – MedTech allows patients more autonomy and convenience by keeping them healthy outside a hospital setting.

SAFETY – MedTech makes healthcare less error-prone and reduces the risk of misdiagnosis.

INNOVATION – MedTech advancements don't just revolutionize healthcare; they fuel the economy.

MedTech in California

- ▶ 10% of people who use wearable MedTech report healthier lifestyles as a result.
- ▶ The MedTech market constitutes **\$442.5 billion globally** and **\$13 billion in California.**
- ▶ The top 5 MedTech companies in California are Intuitive Surgical (Sunnyvale), Edwards Lifescience (Irvine), Align Technology (San Jose), ResMed (San Diego), and The Cooper Companies (San Ramon).
- ▶ **Over 26,000 Californians** work in the MedTech industry, **#1 among states.**
- ▶ California hosts **228 MedTech** companies, **#1 among states.**
- ▶ California generates **25% of total US MedTech revenue.**



California Life Sciences is the statewide public policy association representing the innovative life sciences sector – biotechnology, pharmaceutical, medical technology and diagnostics companies, venture capital firms, research universities and institutes, and our sector's nearly 325,000 employees.

Learn more at califesciences.org